

**CONSOLIDATED BALANCE SHEET**

Quarter 2/ 2009  
As at June 30th, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>1,796,981,530,790</b>	<b>1,679,926,519,183</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>43,013,386,852</b>	<b>49,818,187,658</b>
1. Cash	111	V.01	43,013,386,852	49,818,187,658
2. Cash equivalents	112		-	-
<b>II. Short-term financial investments</b>	<b>120</b>	V.02	<b>19,500,000,000</b>	<b>29,000,000,000</b>
1. Short-term investments	121		19,500,000,000	29,000,000,000
2. Provision for devaluation of short-term security investments	129		-	-
<b>III. Receivables</b>	<b>130</b>		<b>365,250,289,614</b>	<b>315,910,242,261</b>
1. Trade accounts receivables	131		70,719,461,891	57,147,896,613
2. Advances to suppliers	132		60,191,179,107	22,173,553,070
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	V.03	245,220,936,770	247,470,080,732
6. Provision for short-term bad receivables	139		(10,881,288,154)	(10,881,288,154)
<b>IV. Inventories</b>	<b>140</b>		<b>1,347,252,033,431</b>	<b>1,259,893,363,609</b>
1. Inventories	141	V.04	1,347,252,033,431	1,259,893,363,609
2. Provision for devaluation of inventories	149		-	-
<b>V. Other short-term assets</b>	<b>150</b>		<b>21,965,820,893</b>	<b>25,304,725,655</b>
1. Short-term prepaid expenses	151		103,137,726	101,637,726
2. VAT deductible	152		1,615,135,013	6,122,019,062
3. Tax and accounts receivable from State budget	154	V.05	-	159,435,611
4. Other short-term assets	158		20,247,548,154	18,921,633,256
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>846,389,942,024</b>	<b>790,348,553,275</b>
<b>I. Long-term receivables</b>	<b>210</b>		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213	V.06	-	-
4. Other long-term receivables	218	V.07	-	-
5. Provision for long-term bad receivable (*)	219		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>657,426,177,240</b>	<b>618,651,789,734</b>
1. Tangible fixed assets	221	V.08	40,731,933,454	43,160,611,757
- Historical cost	222		62,071,852,670	61,524,436,372
- Accumulated depreciation	223		(21,339,919,216)	(18,363,814,615)
2. Finance leases fixed assets	224	V.09	-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.10	223,283,978	292,346,858
- Historical cost	228		799,283,376	799,283,376
- Accumulated depreciation	229		(575,999,398)	(506,936,518)
4. Construction in progress expenses	230	V.11	616,470,959,808	575,198,831,119

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
<b>III. Property investment</b>	<b>240</b>	V.12	<b>103,693,318,975</b>	<b>105,964,914,732</b>
- Historical cost	241		139,394,989,425	138,406,119,271
- Accumulated depreciation (*)	242		(35,701,670,450)	(32,441,204,539)
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>84,990,877,627</b>	<b>65,452,280,627</b>
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252		52,868,360,627	45,892,280,627
3. Other long-term investments	258		52,422,108,759	52,567,108,759
4. Provision for devaluation of long-term finance investment	259		(20,299,591,759)	(33,007,108,759)
<b>V. Other long-term assets</b>	<b>260</b>		<b>279,568,182</b>	<b>279,568,182</b>
1. Long-term prepaid expenses	261	V.14	190,000,000	190,000,000
2. Deferred income tax assets	262	V.21	89,568,182	89,568,182
3. Others	268		-	-
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>2,643,371,472,814</b>	<b>2,470,275,072,458</b>
1	2	3	4	5
<b>CAPITAL SOURCE</b>				
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>1,358,584,944,468</b>	<b>1,196,835,132,765</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>1,043,892,044,725</b>	<b>856,191,277,681</b>
1. Short-term borrowing and debts	311	V.15	178,782,102,402	107,650,244,500
2. Trade accounts payable	312		23,474,011,199	10,330,573,586
3. Advances from customers	313		734,181,581,332	593,329,949,656
4. Taxes and liabilities to State budget	314	V.16	12,774,259,879	30,996,691,827
5. Payable to employees	315		-	90,323,933
6. Payable expenses	316	V.17	75,663,382,423	85,145,947,444
7. Accounts payables-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.18	19,016,707,490	28,647,546,735
10. Provision for short-term liabilities	320		-	-
<b>II. Long-term liabilities</b>	<b>330</b>		<b>314,692,899,743</b>	<b>340,643,855,084</b>
1. Long-term accounts payables-Trade	331		-	-
2. Long-term accounts payables-Affiliate	332	V.19	-	-
3. Other long-term payables	333		248,153,061,076	254,768,855,132
4. Long-term borrowing and debts	334	V.20	65,416,299,097	84,694,997,619
5. Deferred income tax	335	V.21	-	-
6. Provision for unemployment allowance	336		1,123,539,570	1,180,002,333
7. Provision for long-term liabilities	337		-	-
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>1,099,244,643,559</b>	<b>1,078,810,481,662</b>
<b>I. Capital sources and funds</b>	<b>410</b>	V.22	<b>1,098,736,514,915</b>	<b>1,077,974,503,803</b>
1. Paid-in capital	411		542,000,000,000	542,000,000,000
2. Capital surplus	412		430,000,000,000	430,000,000,000
3. Other capital of owner	413		-	-
4. Treasury stock	414		-	-
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	-
7. Investment and development fund	417		38,240,275,252	12,885,275,252
8. Financial reserve fund	418		24,380,408,572	11,703,408,572
9. Other fund belong to owner's equity	419		3,482,000,000	545,000,000
10. Retained profit	420		60,633,831,091	80,840,819,979
11. Capital for construction work	421		-	-

<b>ASSETS</b>	<b>Code</b>	<b>Note</b>	<b>Ending Balance</b>	<b>Beginning Balance</b>
1	2	3	4	5
<b>II. Budget sources</b>	<b>430</b>		<b>508,128,644</b>	<b>835,977,859</b>
1. Bonus and welfare fund	431		496,671,501	824,520,716
2. Budgets	432		11,457,143	11,457,143
3. Budget for fixed asset	433	V.23	-	-
<b>C. BENEFITS OF MINORITIES</b>	<b>500</b>		<b>185,541,884,787</b>	<b>194,629,458,031</b>
<b>TOTAL RESOURCES (430= 300+400)</b>	<b>440</b>		<b>2,643,371,472,814</b>	<b>2,470,275,072,458</b>

## CONSOLIDATED INCOME STATEMENT

Quarter 2/ 2009

Unit: VND

Items	Code	Note	Quarter 2		Accumulation	
			Current Year	Previous Year	Current Year	Previous Year
1	2	3	4	5	6	7
<b>1. Revenue of sales and services</b>	<b>01</b>	VI.25	<b>73,106,742,686</b>	<b>68,968,776,374</b>	<b>144,084,973,117</b>	<b>175,648,711,489</b>
2. Deductions	<b>02</b>		-	-	-	-
<b>3. Net sales and services (10=01 - 02)</b>	<b>10</b>		<b>73,106,742,686</b>	<b>68,968,776,374</b>	<b>144,084,973,117</b>	<b>175,648,711,489</b>
4. Cost of goods sold	<b>11</b>	VI.27	29,883,555,864	37,845,199,034	73,466,827,797	98,795,795,818
<b>5. Gross profit (20=10 - 11)</b>	<b>20</b>		<b>43,223,186,822</b>	<b>31,123,577,340</b>	<b>70,618,145,320</b>	<b>76,852,915,671</b>
6. Financial incomes	<b>21</b>	VI.26	13,515,771,180	6,911,860,630	17,775,023,391	17,562,358,281
7. Financial expenses	<b>22</b>	VI.28	1,537,854,396	53,321,101	3,564,934,836	182,104,564
<i>- Include: Interest expense</i>	23		1,537,854,396	-	2,027,080,440	
8. Selling expenses	<b>24</b>		3,009,791,700	2,202,427,884	7,201,870,261	2,901,130,574
9. General & administrative expenses	<b>25</b>		6,297,428,009	4,584,379,847	12,689,878,209	8,706,289,420
<b>10. Net operating profit (30=20 + (21-22) - (24+25))</b>	<b>30</b>		<b>45,893,883,897</b>	<b>31,195,309,138</b>	<b>64,936,485,405</b>	<b>82,625,749,394</b>
11. Other incomes	<b>31</b>		1,799,677,287	633,180,957	2,714,084,816	3,052,668,694
12. Other expenses	<b>32</b>		2,176,135,427	32,871,211	2,217,254,671	77,338,218
<b>13. Other profit (40=31-32)</b>	<b>40</b>		<b>(376,458,140)</b>	<b>600,309,746</b>	<b>496,830,145</b>	<b>2,975,330,476</b>
14 Profit or loss in joint venture	<b>50</b>		4,113,880,000		6,976,080,000	
<b>15. Profit before tax (50=30 + 40)</b>	<b>51</b>		<b>49,631,305,757</b>	<b>31,795,618,884</b>	<b>72,409,395,550</b>	<b>85,601,079,870</b>
16. Current corporate income tax expenses	<b>52</b>	VI.30	8,183,449,508	8,902,791,421	11,668,730,952	23,980,719,447
17. Deferred corporate income tax expenses	<b>53</b>	VI.30	-	-	-	-
<b>18. Profit after tax (60=50 - 51 - 52)</b>	<b>60</b>		<b>41,447,856,249</b>	<b>22,892,827,463</b>	<b>60,740,664,598</b>	<b>61,620,360,423</b>
<i>18.1. Benefits of minorities</i>			(28,164,641)		(28,164,641)	
<i>18.2. Profit after tax of parent company's shareholder</i>			41,476,020,890	22,892,827,463	60,768,829,239	61,620,360,423
<b>19. EPS (*)</b>	<b>70</b>		<b>765</b>	<b>422</b>	<b>1,121</b>	<b>1,137</b>

**CONSOLIDATED CASH FLOW STATEMENT**

Quarter 2/ 2009 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current Year	Previous Year
1	2	3	4	5
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
1. Cash received from sale or services and other revenue	01		413,823,949,890	270,513,498,531
2. Cash paid for supplier	02		(209,886,889,602)	(224,687,565,235)
3. Cash paid for employee	03		(7,865,534,558)	(6,026,703,260)
4. Cash paid for interest	04		(5,596,945,000)	(70,419,525)
5. Cash paid for corporate income tax	05		(21,771,107,266)	(24,188,176,022)
6. Other receivables	06		76,356,335,297	154,326,925,562
7. Other payables	07		(258,557,209,295)	(609,353,188,674)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>(13,497,400,534)</b>	<b>(439,485,628,623)</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21		(3,981,535,135)	(5,553,691,617)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	-
3. Cash paid for lending or purchase debt tools of other companies	23		-	-
4. Withdrawal of lending or resale debt tools of other companies	24		9,500,000,000	-
5. Cash paid for joining capital in other companies	25		-	(266,929,550,000)
6. Withdrawal of capital in other companies	26		145,000,000	100,000,000
7. Cash received from interest, dividend and distributed profit	27		4,074,425,152	17,562,358,281
<b>Net cash used in investing activities</b>	<b>30</b>		<b>9,737,890,017</b>	<b>(254,820,883,336)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31		-	76,000,000,000
2. Cash paid to owners equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33		56,600,000,000	35,419,246,570
4. Cash paid to principal debt	34		(59,645,290,289)	(52,695,786,710)
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		-	-
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>(3,045,290,289)</b>	<b>58,723,459,860</b>
<b>Net cash during the period (20+30+40)</b>	<b>50</b>		<b>(6,804,800,806)</b>	<b>(635,583,052,099)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>60</b>		<b>49,818,187,658</b>	<b>778,766,815,372</b>
Influence of foreign exchange fluctuation	61			
<b>Cash and cash equivalents at end of year (50+60+61)</b>	<b>70</b>		<b>43,013,386,852</b>	<b>143,183,763,273</b>